The economics of natural resources 886 (LEK 886)

Qualification	Postgraduate
Faculty	Faculty of Natural and Agricultural Sciences
Module credits	15.00
NQF Level	09
Programmes	MPhil (Agricultural Economics) (Coursework)
	MSc (Environmental Economics) (Coursework)
	MScAgric (Agricultural Economics) (Coursework)
Service modules	Faculty of Economic and Management Sciences
Prerequisites	LEK 810 or equivalent
Contact time	1 lecture per week
Language of tuition	Module is presented in English
Department	Agricultural Economics Extension and Rural Develo
Period of presentation	Semester 2

Module content

The economics of natural resources. This course will introduce students to the techniques of optimisation overtime, optimal allocation and management of non-renewable and renewable resources, with case studies from Africa. The influence of property rights regimes on optimal natural resource use will also be stressed. The course consists of three main sections: Methods of dynamic optimisation; Theory of exhaustible and renewable resources and growth models; and Property rights and natural resource use with case studies from Africa.

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